

Waltham St Lawrence Parish Council
Annual budgets

	<u>Budget</u> <u>2017/18</u>	<u>Actual</u> <u>2017/18</u>	<u>Budget</u> <u>2018/19</u>	<u>Actual</u> <u>2018/19</u>	<u>Budget</u> <u>2019/20</u>	<u>Actual</u> <u>2019/20</u>	<u>Budget</u> <u>2020/21</u>	<u>Est</u> <u>Forecast</u> <u>2020/21</u>	<u>Budget</u> <u>2021/22</u>	<u>Pyr budget</u> <u>Variances</u>	<u>Pyr actual</u> <u>Variances</u>	Reasons for variances
Income												
Precept	17,500	17,500	22,500	22,500	24,500	24,500	24,500	24,500	24,500	0	0	
Compensating Grant	671	670	(752)	752	960	960	929	929	0	(929)	(929)	Not being paid by RBWM
Allotments	120	120	90	195	150	120	60	105	105	45	0	
Burials	1,400	1,480	1,400	2,040	1,800	2,350	1,800	3,118	2,400	600	(718)	Prudent middle ground
Events										0	0	
interest	0	15	0	45	15	42	60	0	0	(60)	0	
Donations/\$106 monies		651		4,296		3,512	0	2,517	1,160	1,160	(1,357)	re Mick's Bench/Insurance recharge not in p/yr budget
Total Income	19,691	20,436	23,238	29,828	27,425	31,484	27,349	31,169	28,165	816	(3,004)	
Expenditure												
Allotments water	60	168	75	21	50	214	180	100	100	(80)	0	
Admin	2,500	2,786	3,320	4,419	5,650	5,337	5,350	9,119	6,200	850	(2,919)	£3,000 legal fees re Nature Reserve (£1,500 budget), insurance grossed up £1,200
Donations			1,500	195	1,500	2,190	1,500	0	0	(1,500)	0	P/Yr budget Ruscombe
Grounds maintenance	9,220	6,622	12,275	6,316	17,520	10,810	13,110	8,184	18,790	5,680	10,606	£9,500 re open space, £7,000 in p/yr budget year, £0k spent
War memorial	0	0	800	870	0	0	870	0	1,200	330	1,200	Every other year and assumed increased cost
Christmas lights	0		500		0		0	651	1,100	1,100	449	Assume repeat SR and new lights WSL tree
Events	75	70	75		75	87	75	0	75	0	75	APM expenses
Staff costs	5,750	5,170	5,250	6,381	5,400	6,380	6,850	6,165	6,252	(598)	87	Clerk salary review
Capital costs	6,000	2,500	0	8,238	0	514	4,250	2,290	6,180	1,930	3,890	New Burial Ground bench £1k and speed gun £3k budget pyr not spent, budget again
Other									0	0	0	
Contingency	750		750	0	750	0	750	0	750	0	750	
Total Expenditure	24,355	17,316	24,545	26,440	30,945	25,532	32,935	26,509	40,647	7,712	14,138	
Net surplus/deficit	(4,664)	3,120	(1,307)	3,388	(3,520)	5,952	(5,586)	4,660	(12,482)			
Timing difference - RFO												
War memorial expenditure every other year	(400)	(400)	400	435	(400)		435		600			Every other year
Capital - The Pound	6,000	2,500		4,136				440				
Capital - Shed				4,102		284						
Capital - speed sign						230	3,000		3,000			Speed gun
Capital - defibrillator								2,500	3,132		1,500	Legal fees
Capital - Nature Reserve											2,180	Replace posts
Capital - War memorial											1,000	SR pond
One off - hedge/maintenance				(3,200)		(1,185)						
One off donation received												
Ruscombe precept increase												
Donation made - £1,500 pa 3 yrs			1,500									
Capital - Christmas lights			500						500			WSL tree lights
Election fees												
Capital - bench							1,000		1,000			Burial Ground
Underlying (deficit)/surplus	936	5,220	1,093	8,861	(3,920)	5,281	2,849	10,437	(2,702)			
To 19/20 target annual underlying surplus to cover capex £1,700 plus £700pa inc reserves to a target one year precept 2018 onwards - plus £500pa to build to £7,500 open space reserve = £2,900												
20/21 onwards Capital £2,400												
21/22 onwards Capital £4,800												
Precept less expenses		854		(3,188)		(72)		(1,080)			(16,147)	
Defibrillator												
The Pound		2,500		4,136		0		440			0	
Shed				4,102		284						
Bench											1,000	
Speed sign						230					3,000	
One off								2,205			5,180	
		3,354		5,050		442		1,565			(6,967)	

Waltham St Lawrence Parish Council
 Annual budget
 Year 2020/21
 Exc VAT

	<u>Actual</u> <u>April</u>	<u>Actual</u> <u>May</u>	<u>Actual</u> <u>June</u>	<u>Actual</u> <u>July</u>	<u>Actual</u> <u>August</u>	<u>Actual</u> <u>September</u>	<u>Actual</u> <u>October</u>	<u>Actual</u> <u>November</u>	<u>Actual</u> <u>December</u>	<u>Est</u> <u>January</u>	<u>Est</u> <u>February</u>	<u>Est</u> <u>March</u>	<u>Est</u> <u>2020/21</u>	<u>Summary</u>	<u>Est</u> <u>2021/22</u>
Income															
Precept	12,250												12,250	24,500	24,500
Compensating Grant	929												929	929	929
Allotments	60		45										105	105	105
Burial ground														3,118	2,400
Burials	550				538	350			380			800			2,400
Reservations												500			
Events interest															
Donations/Grants				1,159								1,358		2,517	2,517
S106 monies		35,333											35,333	35,333	
Total Income	13,789	35,333	1,204	538	350	0	12,630	0	800	0	0	1,858	66,502	66,502	28,165
Expenditure															
Allotments water														100	100
Admin														100	6,200
Hall hire															
Training															250
Internal audit					350								350		350
Insurance				1,833									1,833	1,850	1,850
External audit									200				200	200	200
BALC/CCB subs				302									302	300	300
IT software/support	120				120	45			120				330	735	750
Election fees															
Legal fees	2,052		1,080										3,132	1,500	
Accountancy support	299	23		244				120				150	836	600	600
Planning expenses				915				431					1,346		
Other/expenses		66		65			40		114			100	385	400	400
Donations															
Grounds maintenance														8,184	18,790
Parish maintenance	436	872			1,309	436	872	436	436			436	5,233	5,510	5,510
Memorial garden			30	30			18					200	278	840	840
Graveyard															
Allotment clearance				825									825		
Burial Ground Hedge												900	900		
Shurlock Road Pond														1,000	
Ditches clearance														500	
Bench maintenance															
Bin emptying			89	262					40			235	626	950	950
Defibrillator								102					102	250	250
Other	80					111			29				220	240	240
Shurlock Road														9,500	
War memorial														1,200	1,200
Christmas lights etc									651				651	651	1,100
Events														75	75
Staff costs														6,165	6,252
Parish Clerk	473	473	473	473	473	473	473	770	521	521	521	521	6,165	6,252	6,252
Other														2,290	6,180
Village shed															
Capital expenditure															
Speed sign														1,000	
Micks Bench		1,240							100			30	1,370		
War Memorial														2,180	
Bellman fencing							480						480		
Rebuild The Pound	440												440		
contingency														750	750
Total Expenditure	3,900	2,674	3,807	2,934	2,177	1,020	2,105	1,757	2,091	521	521	3,002	26,509	26,509	40,647
Net surplus/deficit	9,889	32,659	(2,603)	(2,396)	(1,827)	(1,020)	10,525	(1,757)	(1,291)	(521)	(521)	(1,144)	39,993	39,993	(12,482)

Bench/Ins recharge/Pres Soc
One off

Bench - Burial Ground

Waltham St Lawrence

Draft v1.1

Capital expenditure programme	Years	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039		
Pound	7,000	25	280																		
Benches	1,000	10	100	1,000								1,000									
Goalposts etc	2,000	15	133	2,000																	
Defibrillator	2,500	5	500	2,500					2,500					2,500					2,500		
Burial Ground	100	100	0																		
Memorial garden revamp	1,250	10	125						1,250												
NR - Playground equipment	42,500	15	2,833										42,500								
Computer equipment	500	5	100	500				500					500					500			
Christmas lights	500	5	100	500			500					500					500				
Speed sign	3,000	10	300	3,000								3,000									
War Memorial	2,500	10	250																		
Adjust			4,722	4,500	2,500	2,500	0	0	500	500	3,750	0	0	4,500	43,000	2,500	0	0	500	500	2,500
Capital fund			6,027	6,227	8,427	10,627	15,327	20,027	24,227	28,427	29,377	34,077	38,777	38,977	677	2,877	7,577	12,277	16,477	20,677	
Expenditure			(4,500)	(2,500)	(2,500)	0	0	(500)	(500)	(3,750)	0	0	(4,500)	(43,000)	(2,500)	0	0	(500)	(500)	(2,500)	
Target sunderlying surplus	4,700		4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	4,700	
			6,227	8,427	10,627	15,327	20,027	24,227	28,427	29,377	34,077	38,777	38,977	677	2,877	7,577	12,277	16,477	20,677	22,877	

RESERVES	Mar-19 c/f	2019/20	Transfers	Mar-20 c/f	2020/21	Transfers	Mar 21 proj c/f	Est 2021/22	Transfers	Mar 22 proj c/f	
Reserves b/f											
Capital fund											
The Pound/capital	4,211	(284)	2,100	6,027	(440)	2,100	7,687	(7,680)	4,800	4,807	
Open space reserve	6,000		4,000	10,000	(3,132)	2,000	8,868	(1,500)	1,000	8,368	increase reserves over 4 years to £9,500 plus £4,000 legal fees
BurialGround maintenance r	0			0			0		300	300	Target 75%-100% of annual costs est £8,500-£10,500
War memorial reserve	0	0	435	435		765	1,200	(1,200)	600	600	£1,200 est up from £870 every other year
Ruscombe fund	4,500	(1,500)		3,000			3,000			3,000	£1,500 for 3 years - fully funded
Election fund	1,600			1,600			1,600			1,600	£1,600 to cover contested election - fully funded
S106 reserve	0			0		35,333	35,333			35,333	Receipt during year
General reserves											
One year core income	17,500			17,500		2,000	19,500			19,500	Est underlying requirement exc Open Space inc to £19,500 from £17,500
Excess/(Shortfall) in target ge	1,697	5,952	(4,751)	2,898	43,565	(42,198)	4,265	(2,102)	(6,700)	(4,537)	Target - 75%-100% of precept exc Open Space - £14,625-£19,500
	19,197			20,398			23,765			14,963	
	35,508			41,460			81,453			68,971	
Check											
Less S106 Reserve	0			0			(35,333)			(35,333)	
Underlying Reserves	35,508			41,460			46,120			33,638	